

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
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FISCAL IMPACT STATEMENT

LS 7426

BILL NUMBER: SB 214

DATE PREPARED: Dec 27, 2000

BILL AMENDED:

SUBJECT: Indiana health facility financing authority.

FISCAL ANALYST: Diane Powers

PHONE NUMBER: 232-9853

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: Permits the Indiana health facility financing authority to provide bond financing for facilities outside Indiana if: (1) the borrower is an Indiana health care provider or is owned or controlled by, affiliated with, or part of an obligated group that includes an Indiana health care provider that operates a substantial facility in Indiana; and (2) the financing for the out-of-state facility also includes an Indiana facility. Permits the authority to conduct certain public hearings as required by federal law for issuance of the bonds. Provides for indemnification of the authority and the state with respect to any legal action arising out of issuance of the bonds.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: